



Northern Marianas College
FOUNDATION

Est. 1999

Minutes of Electronic (Email) Discussion / Action
April 24, 2009

I. Foundation Members Participating in the Electronic Discussion

Ben Babauta, President; Dr. Carmen Fernandez, NMC President; Ivan Quichocho, Director; Jerry Tan, Director; Yoichi Matsumura, Director; Jesse Torres, NMC Alumni Association President; Janet Han King, Director; Email was also sent to Joanna Pai, Felicidad Ogumoro, Charles Cepeda, and David Burger, but they did not participate in the discussion.

II. Request for contribution to donate to the 4th Annual Businesswoman of the Year Award program

In an email dated April 24, 2009 to the NMC Foundation Board of Directors, Foundation President Babauta requested the Foundation's approval to make a \$1,000 donation to the 4th Annual Businesswoman of the Year Award program and to also approve \$500 to allow NMC President Dr. Carmen Fernandez attend the event (the \$500 covers travel, one night accommodation, per diem). The program is a cooperative effort to recognize businesswomen who have made a difference in the business field. At the event, nominees of the Businesswoman of the Year will be recognized at a dinner gala hosted by First Hawaiian Bank and Guam Business on April 25 in Guam. The tickets for the Gala are \$1,250 per table for ten sponsors. The net proceeds from the Gala event will be donated to the Northern Marianas College, Guam Community College, and the University of Guam.

Foundation President Babauta indicated that he supports the request to donate \$1,000 to the 4th Annual Businesswoman of the Year and fund President Fernandez's travel for a total amount of \$1,500. He asked the other Foundation Directors to participate by means of discussion before a vote is taken. In response, the following Directors submitted their approval of the request:

- President Babauta – Yes (Email dated 4/24/09)
- Director Quichocho – Yes (Email dated 4/24/09)
- Director Tan – Yes (Email dated 4/25/09)
- Alumni President Torres – Yes (Email dated 4/27/09)
- Director Matsumura – Yes (Email dated 4/27/09)
- President Fernandez – Yes (Email dated 4/27/09)
- Regent Director Janet Han King – Yes (Email dated 4/27/09)

Note: *Printed copies of the email discussion as well as the votes submitted by the Foundation Directors are attached to these minutes and made a part of this official record.*